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NEW ISSUE

MERCHANDISE IMPORTS (BALANCE OF PAYMENTS BASIS) AUSTRALIA, SEPTEMBER 1994

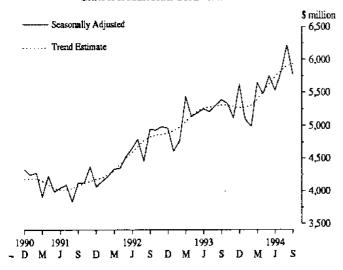
MAIN FEATURES

September 1994 compared with August 1994

The provisional trend estimate of merchandise imports rose \$31 million, or 1 per cent, to \$5,934 million.

Seasonally adjusted merchandise imports for September fell \$454 million, or 7 per cent, to \$5,764 million.

GRAPH 1: MERCHANDISE - IMPORTS F.O.B.



In original terms, imports fell \$631 million, or 9 per cent, to \$6,061 million.

Imports of consumption goods, in original terms, fell \$16 million, or 1 per cent, to \$1,711 million. Decreases were recorded in:

- consumption goods nes, down \$27 million or 6 per cent;
- textiles, clothing and footwear, down \$26 million or 10 per cent; and
- toys, books and leisure goods, down \$24 million or 9 per cent.

The largest increase was recorded in non-industrial transport equipment, up \$48 million or 13 per cent (due mainly to increased imports of passenger motor cars).

Imports of *capital goods*, in original terms, fell \$351 million, or 20 per cent, to \$1,388 million. Decreases were recorded in:

- civil aircraft, down \$243 million or 95 per cent on the August figure which included two Qantas aircraft valued at \$248 million;
- machinery and industrial equipment, down \$69 million or 10 per cent;
- industrial transport equipment nes, down \$42 million or 21 per cent; and
- · capital goods nes, down \$35 million or 16 per cent.

The most significant increase was recorded in ADP equipment, up \$33 million or 14 per cent.

Imports of intermediate and other goods, in original terms, fell \$264 million, or 8 per cent, to \$2,962 million. Decreases were recorded in all groups, except non-monetary gold, which rose \$6 million or 11 per cent. The largest decreases were recorded in:

- "other" goods, down \$54 million or 68 per cent (due mainly to decreased imports of military equipment);
- processed industrial supplies nes, down \$45 million or 6 per cent; and
- organic and inorganic chemicals, down \$43 million or 22 per cent.

Three months ended September 1994 compared with three months ended September 1993

In original terms, merchandise imports rose \$1,862 million, or 11 per cent, to \$18,728 million:

- consumption goods rose \$448 million (10 per cent);
- capital goods rose \$805 million (22 per cent); and
- intermediate and other goods rose \$609 million (7 per cent).

Increases were recorded in 23 of the 26 groups. The only significant decrease was recorded in non-monetary gold, which was down \$146 million.

INQUIRIES

- for further information about these and related unpublished statistics, contact Mr Graeme Groves on Canberra (06) 252 6012, or any ABS State office.
- for information about other ABS statistics and services please refer to the back page of this publication.

TABLE 1. MERCHANDISE IMPORTS (BALANCE OF PAYMENTS BASIS) — ORIGINAL, SEASONALLY ADJUSTED AND TREND ESTIMATES
(\$ million)

Consumption goods fob (a) — Food and beverages, mainly for consumption Household electrical items	1991-92	Years 1007.03							7007	Months	1hs					1004.05		July to Sept.	Sept.
onsumption goods fob (a) — ood and beverages, mainly for consumption ouschold electrical items						١										3	•		
onsumption goods fob (a) cod and beverages, mainly for consumption fourschold electrical items			1993-92	July	Aug	Sept	Oct.	Nov.	Dec 1	Jan Feb	th Mar	Jr Ark	Mov	June June	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	٦.	2	1001.0	1007.04 1004.05
consumption fouschold electrical items									1	1		ı				i .			
fouschold electrical items	-2,028	-2,261	-2,430	-208		Ċ	•		Ċ							·	•	-621	
	-1,257	-1,382	-1,436	-118			·	·	Ċ		·					_	·	-362	
Non-industrial transport equipment	-2,777	-3,478	-3,800	-357			•	•		٠	•				•		•	<u></u>	
Textiles, clothing and footwear	-1,79	-2,178	-2,320	-219		•	•	•		•	,						Ċ	637	
Loys, books and leasure goods Consumption goods nes	-2,015	-2,238 4,389	-2,495 4,753	-227 414	2 2	 1 :	25.45 43.0 1	4 4 4	-189 -376 -376	-172 -340 -3	7 09 -7	-189 -177	77 -215	191- 2	- 733	29 S	7 -738	-713 -1 278	-733 -1 388
)		1	-	•														1	
Total consumption goods	-13,669	-15,926	-17,234 -	-1,543 -	-1,525 -	-1,526 -I	-1,603 -1,	-1-119'1-	-1,399 -1,238	38-1,234	34 -1,494	94-1,278	78 -1,453	3-1330	10 -1,604	4-1,727	'-1,711	4594	-5,042
Capital goods fob (a) —																			
Machinery and industrial equipment	4,320	-5,446	-6,413	-546	-573					·			ď		·				
ADP equipment	-1,915	-2,319	-2,630	-212	1 88										,				
Telecommunications equipment	66	-1,224	-1,182	& ;	98						1- 61-			•	•				
Civil aircraft	-1,685	828	-241	77	ς γ														
industrial transport equipment nes Capital goods nes	-1,240	-1,838 -2,000	-2,084 -2,293	1 1 5	2 -128	\$ \$	- 55 - 55 - 1	* S \$ 5 7	-138 -317 -1	7 7 8 9		-207 -154 -184 -164	54225 54184	25 -178 -182	2 752 2 752 2 8 752	5 -204 -223	188	55. 15. 15. 15.	-591 -619
															:				
Total capital goods	-11,897	-13,655	-14,843 -	-1,214 -	-1,209 -	1,317 I	-1,247 -1,	-1,314 -1,	-1,324 -1,106		-990 -1,339	39 -1,140	40 -1,342	12 -1,301	1-1418	8 -1,739	-1,388	-3,740	4.545
Intermediate and other goods fob (a) —																			
Food and beverages, mainly for																			
industry	-388	436	-50 5	¥															
Primary industrial supplies nes	-586	195	-701	9 3			ş γ											-176	
ruets ailu iuoticanis Parts for transport equipment	-2.041	13,675	-15,5 -18,1	27.5									•						
Parts for ADP equipment	-1.278	-1.423	-1.682	-142															
Other parts for capital goods	-3,558	4,232	-5,036	454					,				•					•	
Organic and inorganic chemicals	-1,80 4	-2,056	-2,102	-185					•				•						
Textile very and febrics	1,480	1 2 2	1,40	163									•						
Iron and steel	822	9.	-1,039	66									•						
Plastics	-1,086	-1,272	-1,375	-124					Ċ										
Non-monetary gold	-1,034	-1,019	-978	-65 1															
Processed industrial supplies nes Other goods	-6,039 -243	-7,135 -208	-7,782 -286	792	- 	F	1 25 25 17 45	¥ \$₹	, 6 , 6 , 6	612 128 128	-542 -7 -29 -7	-730 -632 -37 -12	32 -671	- 28 - 28 - 28 - 28 - 28 - 28 - 28 - 28	35 676 136	6 -752		-2,049	-2,135
			3		•	2		ì	ì	3	ì	5	i 3	i :	1	r a			
Total intermediate and other goods	-25,489	-29,846	-32,323 -2,821		-2,852 -	-2,859 -2	-2,7072,	-2,777 -2,	-2,564 -2,4	-2,447 -2,390	90 -2,961	61 -2,508	78 -2,84	-2,843 -2,594	4 -2,95	-2,953 -3,226	5-2,962	-8,532	-9,141
Total imports fob	-51,055	-59,427	-64,4005	578	985'5-	-5,702 -5	-5,557 -5,	-5,7025,	-5,287 -4,791 -4,614 -5,794	91 4,6	14 -5,7	94 49	4,926 -5,638 -5,225 -5,975	8 -5,22	5.97	5 -6,692	6,061	-16,866	-18,728
								-,	Seasonally Adjusted	ly Adjus	je Je								
Consumerion goods				450	1 416	1 421	7 25 6	1 203 1	616 13	3		5	7	•	, ,	1771	177		
Capital goods	: :	: :	f Τ	3	-1,155 -1	-1,487 -1	-1,436 -1, -1,142 -1,		-1,450 -1,550 -1,454 -1,250	50 -1.164	64-1-49	49 -1.267	57 -1.402	2 -1 207 72 -1 273	$\frac{1}{3}$	5 -1,560	1,612		
Intermediate and other goods	;	:	·:	682	-2,733 -2	2,775 -2	,740 -2,	625 -2,	-2,733 -2,4	84 -2,5	01 -2,753	53 -2,7	48 -2,76	39 -2,75	6 -2,90	3 -3,056	5-2,850	•	
Total imports fob	,	:	;	-5,213 -	-5,307 -	-5,393 -5	-5,340 -5,	-5,116 -5,0	-5,623 -5,090 -4,988	8	88 -5,649	49 -5,480	30 -5,749	15,531	11 -5,807	7 -6,218	-5,764	•	
									Tend	Trend Ferimates	9								
									}		2								
Total imports fob	:	:	:	-5,284 -	5,301 -	284 -5,301 -5,314 -5,312 -5,286	312 -5,		-5,268 -5,276 -5,312	76 -5,3		90 -5,5	30 5,62	12 -5,73	8 -5,83	-5,390 -5,500 -5,622 -5,738 -5,830p-5,903p-5,934p	p-5,934	_	

EXPLANATORY NOTES

Introduction

- 1. This publication contains preliminary estimates of Australia's merchandise imports on a balance of payments basis for September 1994, together with estimates for previous months.
- 2. Descriptions of the classifications used for merchandise imports, detailed item definitions and long term historical data are presented in *Change to Commodity Classification of Merchandise Imports in Balance of Payments Publications* (5344.0).
- 3. Descriptions of the underlying concepts and structure of merchandise imports on a balance of payments basis and the sources and methods used in compiling the estimates are presented in *Balance of Payments, Australia: Concepts, Sources and Methods* (5331.0). That publication also provides explanations of seasonal adjustment and trend estimates; and an analysis of the quality of the estimates.

Accuracy, reliability and volatility

- 4. The latest estimates in this publication are preliminary and subject to revision as more complete and accurate information becomes available.
- Particular care should be exercised in interpreting month-to-month movements in original and seasonally adjusted series as short term movements cannot be assumed to indicate changes in trend. The monthly estimates are volatile, being subject to seasonal factors (except where adjusted in the table) and large irregular influences. The irregular influences may reflect both random economic events and difficulties of statistical recording. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. This means that the month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour. For example, irregular factors unrelated to the trend account for more than half the seasonally adjusted monthly movements in merchandise imports f.o.b. in 9 out of 10 months.
- 6. The impact of the irregular influences upon the seasonally adjusted series is reduced by smoothing, as shown by the trend estimates in the table and graph. The trend estimates are generally derived by applying a 13-term Henderson-weighted moving average to the seasonally adjusted series.

Seasonal adjustment

- 7. The factors used in seasonally adjusting the monthly merchandise imports statistics during 1994 can be obtained, for \$65.00, from Mr Damian Dwyer on Canberra (06) 252 6820.
- 8. The seasonally adjusted statistics in this publication should not be regarded as in any way definitive as results from seasonal adjustment vary according to the method used.

Available longer term series

9. Estimates for months prior to those shown in this publication are available and can be obtained by contacting Mr Damian Dwyer on Canberra (06) 252 6820. There may be a charge for this information.

Related products and services

- 10. Preliminary estimates of Australia's balance of payments for September 1994 are due for release on 1 November 1994 in the monthly publication *Balance of Payments*, *Australia* (5301.0). The estimates of merchandise imports shown as part of the balance of payments in 5301.0 will normally be the same as those already released in the corresponding issue of this publication.
- 11. More detailed merchandise imports data, including dissections by commodity and country of origin, are also available on a foreign trade basis, for September 1994 and previous months. These data series can be obtained by contacting International Trade Client Services on Canberra (06) 252 5400.

Symbols and other usages

f.o.b. free on board

n.e.s. not elsewhere specified

— nil or rounded to zero

.. not applicable

p provisional

RICHARD MADDEN
Acting Australian Statistician



For more information ...

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